



T2 Corporation Income Tax Return (2019 and later tax years)

Draft – Early Access
April 5, 2019
Chapter 2, May 2019

200

Code 1901
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when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 R C	
Corporation's name 002 _____ Address of head office Has this address changed since the last time we were notified? 010 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete lines 011 to 018. 011 _____ 012 _____ City _____ Province, territory, or state _____ 015 _____ 016 _____ Country (other than Canada) _____ Postal or ZIP code _____ 017 _____ 018 _____	To which tax year does this return apply? <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> 060 Tax year start <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-between;"> Year Month Day </div> </div> <div style="width: 45%;"> 061 Tax year-end <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-between;"> Year Month Day </div> </div> </div> Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , provide the date control was acquired 065 <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-between;">Year Month Day</div> Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input type="checkbox"/> Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input type="checkbox"/> Is this the first year of filing after: Incorporation? 070 Yes <input type="checkbox"/> No <input type="checkbox"/> Amalgamation? 071 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete lines 030 to 038 and attach Schedule 24. Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete and attach Schedule 24. Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input type="checkbox"/> Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input type="checkbox"/> If an election was made under section 261, state the functional currency used 079 _____ Is the corporation a resident of Canada? 080 Yes <input type="checkbox"/> No <input type="checkbox"/> If no , give the country of residence on line 081 and complete and attach Schedule 97. 081 _____ Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete and attach Schedule 91. If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete lines 021 to 028. 021 c/o _____ 022 _____ 023 _____ City _____ Province, territory, or state _____ 025 _____ 026 _____ Country (other than Canada) _____ Postal or ZIP code _____ 027 _____ 028 _____	Location of books and records (if different from head office address) Has this address changed since the last time we were notified? 030 Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , complete lines 031 to 038. 031 _____ 032 _____ City _____ Province, territory, or state _____ 035 _____ 036 _____ Country (other than Canada) _____ Postal or ZIP code _____ 037 _____ 038 _____
040 Type of corporation at the end of the tax year (tick one) <input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) _____ If the type of corporation changed during the tax year, provide the effective date of the change 043 <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-between;">Year Month Day</div>	
Do not use this area	
095	096
898	

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or	<input type="checkbox"/>	
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

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Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	285	%
	286	287	%
	288	289	%
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Year Month Day </div>	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	_____	A
Deduct:			
Charitable donations from Schedule 2	311	_____	
Cultural gifts from Schedule 2	313	_____	
Ecological gifts from Schedule 2	314	_____	
Gifts of medicine made before March 22, 2017, from Schedule 2	315	_____	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	_____	
Part VI.1 tax deduction*	325	_____	
Non-capital losses of previous tax years from Schedule 4	331	_____	
Net capital losses of previous tax years from Schedule 4	332	_____	
Restricted farm losses of previous tax years from Schedule 4	333	_____	
Farm losses of previous tax years from Schedule 4	334	_____	
Limited partnership losses of previous tax years from Schedule 4	335	_____	
Taxable capital gains or taxable dividends allocated from a central credit union	340	_____	
Prospector's and grubstaker's shares	350	_____	
		▶	B
Subtotal (amount A minus amount B) (if negative, enter "0")		_____	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	_____	D
Taxable income (amount C plus amount D)	360	_____	
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370	_____	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		_____	Z

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

$$\text{Amount C} \times \frac{415^{***}}{11,250} = \text{D} = \text{E}$$

Passive income business limit reduction

$$\text{Adjusted aggregate investment income from Schedule 7}^{****} \times 417 - 50,000 = \text{F}$$

$$\text{Amount C} \times \frac{100,000}{\text{Amount F}} = \text{G}$$

$$\text{Subtotal (the greater of amount E and amount G)} = 422 = \text{H}$$

$$\text{Reduced business limit for tax years starting before 2019 (amount C minus amount E) (if negative, enter "0")} = 425 = \text{I}$$

$$\text{Reduced business limit for tax years starting after 2018 (amount C minus amount H) (if negative, enter "0")} = 426 = \text{J}$$

$$\text{Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5)} = \text{K}$$

$$\text{Reduced business limit after assignment for tax years starting before 2019 (amount I minus amount K)} = 427 = \text{L}$$

$$\text{Reduced business limit after assignment for tax years starting after 2018 (amount J minus amount K)} = 428 = \text{M}$$

Small business deduction

Tax years starting before 2019

$$\text{Amount A, B, C, or L, whichever is the least} \times \frac{\text{Number of days in the tax year before January 1, 2018}}{\text{Number of days in the tax year}} \times 17.5\% = 1$$

$$\text{Amount A, B, C, or L, whichever is the least} \times \frac{\text{Number of days in the tax year after December 31, 2017, and before January 1, 2019}}{\text{Number of days in the tax year}} \times 18\% = 2$$

$$\text{Amount A, B, C, or L, whichever is the least} \times \frac{\text{Number of days in the tax year after December 31, 2018}}{\text{Number of days in the tax year}} \times 19\% = 3$$

Tax years starting after 2018

$$\text{Amount A, B, C, or M, whichever is the least} \times 19\% = 4$$

$$\text{Small business deduction (total of amounts 1 to 4)} = 430 = \text{N}$$

Enter amount N at amount J on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations. For the first tax year starting after 2018, use the total of lines 744 of Schedule 7. Otherwise, use the total of lines 745 of the preceding tax year.

Small business deduction (continued)**Specified corporate income and assignment under subsection 125(3.2)**

O Business number of the corporation receiving the assigned amount	P Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column O ³	Q Business limit assigned to corporation identified in column O ⁴
490	500	505
1.		
2.		
3.		
4.		
Total 510		Total 515

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column P in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425 (426 for tax years starting after 2018).

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)		A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	B	
Amount 13K from Part 13 of Schedule 27	C	
Personal services business income	432	D
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least	E	
Aggregate investment income from line 440 on page 6*	F	
Subtotal (add amounts B to F)		G
Amount A minus amount G (if negative, enter "0")		H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%		I
Enter amount I on line 638 on page 8.		

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	K	
Amount 13K from Part 13 of Schedule 27	L	
Personal services business income	434	M
Subtotal (add amounts K to M)		N
Amount J minus amount N (if negative, enter "0")		O
General tax reduction – Amount O multiplied by 13%		P
Enter amount P on line 639 on page 8.		

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 **440** _____ $\times 30 \frac{2}{3}\% =$ _____ A

Foreign non-business income tax credit from line 632 on page 8 _____ B

Foreign investment income from Schedule 7 **445** _____ $\times 8\% =$ _____ C

Subtotal (amount B **minus** amount C) (if negative, enter "0") _____ D

Amount A **minus** amount D (if negative, enter "0") _____ E

Taxable income from line 360 on page 3 _____ F

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least _____ G

Foreign non-business income tax credit from line 632 on page 8 _____ $\times \frac{75}{29} =$ _____ H

Foreign business income tax credit from line 636 on page 8 _____ $\times 4 =$ _____ I

Subtotal (**add** amounts G to I) _____ J

Subtotal (amount F **minus** amount J) _____ $K \times 30 \frac{2}{3}\% =$ _____ L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) _____ M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** _____ N

Refundable dividend tax on hand (for tax years starting before 2019)

Refundable dividend tax on hand at the end of the previous tax year **460** _____

Dividend refund for the previous tax year **465** _____

Subtotal (line 460 **minus** line 465) _____ O

Refundable portion of Part I tax from line 450 above _____ P

Total Part IV tax payable from Schedule 3 _____ Q

Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary **480** _____

Subtotal (amount P **plus** amount Q **plus** line 480) _____ R

Refundable dividend tax on hand at the end of the tax year – Amount O **plus** amount R **485** _____

Dividend refund (for tax years starting before 2019)**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 _____ $\times 38 \frac{1}{3}\% =$ _____ S

Refundable dividend tax on hand at the end of the tax year from line 485 above _____ T

Dividend refund – Amount S or T, whichever is less _____ U

Enter amount U on line 784 on page 9.

Refundable dividend tax on hand (for tax years starting after 2018)

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	_____	
Dividend refund for the previous tax year	465	_____	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	_____	
Subtotal (line 460 minus line 465 plus line 480)		=====	A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)		_____	B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)		_____	C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)		_____	D
Subtotal (amount C minus amount D) (if negative, enter "0")		=====	E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		_____	F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)		_____	G
Subtotal (amount F plus amount G)		=====	H
Amount H multiplied by 38 1/3%		=====	I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520	_____	J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535	_____	K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		_____	L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		_____	M
Subtotal (amount L plus amount M)		=====	N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	_____	O
ERDTOH dividend refund for the previous tax year	570	_____	P
Refundable portion of Part I tax (from line 450 on page 6)		_____	Q
Part IV tax before deductions (amount 2A from Schedule 3)		_____	R
Part IV tax allocated to ERDTOH (amount N)		_____	S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		_____	T
Subtotal (amount R minus total of amounts S and T)		=====	U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	_____	V
NERDTOH dividend refund for the previous tax year	575	_____	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		_____	X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")		_____	Y
NERDTOH at the end of the tax year (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	=====	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus amount X plus amount U) (if negative, enter 0)		_____	Z
ERDTOH at the end of the tax year (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530	=====	

Dividend refund (for tax years starting after 2018)

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	_____	AA
ERDTOH balance at the end of the tax year (line 530)	_____	BB
Eligible dividend refund (amount AA or BB, whichever is less)	=====	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	_____	DD
NERDTOH balance at the end of the tax year (line 545)	_____	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	=====	FF
Amount DD minus amount EE (if negative, enter "0")	_____	GG
Amount BB minus amount CC (if negative, enter "0")	_____	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	=====	II
Dividend refund – Amount CC plus amount FF plus amount II	=====	JJ
Enter amount JJ on line 784 on page 9.		

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% **550** _____ A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** _____ × 5% = **560** _____ B

Recapture of investment tax credit from Schedule 31 **602** _____ C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 **D**

Taxable income from line 360 on page 3 **E**

Deduct:

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least **F**

Net amount (amount E minus amount F) **G**

Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount D or amount G **604** _____ H

Subtotal (add amounts A, B, C, and H) **I**

Deduct:

Small business deduction from line 430 on page 4 **J**

Federal tax abatement **608** _____

Manufacturing and processing profits deduction from Schedule 27 **616** _____

Investment corporation deduction **620** _____

Taxed capital gains **624** _____

Federal foreign non-business income tax credit from Schedule 21 **632** _____

Federal foreign business income tax credit from Schedule 21 **636** _____

General tax reduction for CCPCs from amount I on page 5 **638** _____

General tax reduction from amount P on page 5 **639** _____

Federal logging tax credit from Schedule 21 **640** _____

Eligible Canadian bank deduction under section 125.21 **641** _____

Federal qualifying environmental trust tax credit **648** _____

Investment tax credit from Schedule 31 **652** _____

Subtotal **K**

Part I tax payable – Amount I minus amount K **L**

Enter amount L on line 700 on page 9.

Privacy statement

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collections activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access, or request correction of, their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 at canada.ca/cra-info-source.

Summary of tax and credits

Protected B when completed

Federal tax

Part I tax payable from amount L on page 8	700	
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		

Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta)	760	
Total tax payable	770	A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount U on page 6 or JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Refund code 894 ☐ Refund ☐

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number

914 Institution number 918 Account number

Balance (amount A minus amount B)

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance owing

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes ☐ No ☐

If this return was prepared by a tax preparer for a fee, provide their EFILÉ number 920

Certification

I, 950 Last name 951 First name 954 Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 Date (yyyy/mm/dd) 956 Signature of the authorized signing officer of the corporation 956 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 Yes ☐ No ☐

958 Name of other authorized person 959 Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. 990

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.