

**Yukon Corporation Tax Calculation
(2017 and later tax years)**

Corporation's name	Business number	<table border="1"> <tr> <th colspan="3">Tax year-end</th> </tr> <tr> <th>Year</th> <th>Month</th> <th>Day</th> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Tax year-end			Year	Month	Day			
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Year	Month	Day									

- Use this schedule if your corporation had a permanent establishment (under section 400 of the federal *Income Tax Regulations*) in Yukon and had taxable income earned in the year in Yukon.

- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

Part 1 – Income subject to Yukon lower and higher tax ratesTaxable income for Yukon * **A****Income eligible for Yukon lower tax rate:**Amount from line 400 of the T2 return **B**Amount from line 405 of the T2 return **C**Amount from line 427 of the T2 return **D**Amount B, C, or D, whichever is the least **E**

Amount E \times $\frac{\text{Taxable income for Yukon}^*}{\text{Taxable income for all provinces}^{**}}$ = **F**

Income subject to Yukon higher tax rate (amount A minus amount F) **G**

* If you have a permanent establishment only in Yukon, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to Yukon from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Calculation of Yukon tax before credits**Yukon tax at the lower rate:**

Amount F \times $\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$ \times 3 % = **H**

Amount F \times $\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$ \times 2 % = **I**

Total Yukon tax at the lower rate (amount H plus amount I) **J****Yukon tax at the higher rate:**

Amount G \times $\frac{\text{Number of days in the tax year before July 1, 2017}}{\text{Number of days in the tax year}}$ \times 15 % = **K**

Amount G \times $\frac{\text{Number of days in the tax year after June 30, 2017}}{\text{Number of days in the tax year}}$ \times 12 % = **L**

Total Yukon tax at the higher rate (amount K plus amount L) **M**Yukon tax before credits (amount J plus amount M) *** **N**

*** If you have a permanent establishment in more than one jurisdiction or are claiming a Yukon tax credit, enter amount N on line 245 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.