



**Northwest Territories Investment Tax Credit
(2007 and later tax years)**

Protected B
when completed

Corporation's name	Business number	<table style="margin: auto;"> <tr> <td colspan="2">Tax year-end</td> </tr> <tr> <td style="width:15%;">Year</td> <td style="width:15%;">Month</td> </tr> <tr> <td style="width:15%;">Day</td> <td style="width:15%;"></td> </tr> </table>	Tax year-end		Year	Month	Day	
Tax year-end								
Year	Month							
Day								

- Use this schedule if you are a corporation with a permanent establishment in the Northwest Territories and have made investments eligible for the investment tax credit under the *Risk Capital Investment Tax Credits Act*.
- The credit is available for investments made before March 1, 2008. You cannot claim the credit for investments made during the 2004 calendar year.
- You can carry unused credits forward to the seven following tax years or back to the three previous tax years as long as the corporation maintained a permanent establishment in the Northwest Territories at any time in the year in which the credit arose.
- You can claim a maximum credit of \$30,000 in a tax year, less any amount claimed as a tax credit under section 127.4 of the federal *Income Tax Act*.
- File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned (for investments made before March 1, 2008)

Type of investment	Certificate number		Amount of credit	
Labour-sponsored venture capital corporations	001 _____	050	_____	
Community-endorsed venture capital corporations	002 _____	051	_____	
Direct investment in territorial business corporations . . .	003 _____	052	_____	
Total tax credit				A _____

Part 2 – Calculation of total credit available and credit available for carryforward

Credit at end of previous tax year			
Deduct: Credit expired after seven tax years	104	_____	
Credit at beginning of tax year	105	_____	▶ _____
Add:			
Current year credit earned (enter amount A)		120	_____
Total credit available			B _____
Deduct:			
Credit claimed in the current year against Northwest Territories tax payable (enter on line 705 in Part 2 of Schedule 5, <i>Tax Calculation Supplementary – Corporations</i>)	160	_____	
Credit carried back to previous tax year(s) (complete Part 3)			C _____
	Subtotal	_____	▶ D _____
Closing balance (amount B minus amount D)		200	_____

Part 3 – Request for carryback of credit

	Year	Month	Day		
1st previous tax year	_____	_____	_____	Credit to be applied	901 _____
2nd previous tax year	_____	_____	_____	Credit to be applied	902 _____
3rd previous tax year	_____	_____	_____	Credit to be applied	903 _____
Total (enter on line C in Part 2)					_____

Part 4 – Analysis of credit available for carryforward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available																														
<table style="width:100%;"> <tr> <th>Year</th> <th>Month</th> <th>Day</th> </tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> </table>	Year	Month	Day	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	<table style="width:100%;"> <tr> <th>Year</th> <th>Month</th> <th>Day</th> </tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> <tr><td>_____</td><td>_____</td><td>_____</td></tr> </table>	Year	Month	Day	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
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