

**Summary of Dispositions of Capital Property
(2011 and later tax years)****Protected B**
when completed

Corporation's name	Business number	Tax year-end Year Month Day
--------------------	-----------------	------------------------------------

- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- Also use this schedule to make a designation under paragraph 111(4)(e) of the *Income Tax Act* if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in Guide T4012, *T2 Corporation – Income Tax Guide*.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e) of the *Income Tax Act*Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? **050** 1 Yes ☐ 2 No ☐If **yes**, attach a statement specifying which properties such a designation applies to.**Part 1 – Shares**

1 Number of shares 100	2 Name of corporation in which the shares are held 105	3 Class of shares 106	4 Date of acquisition YYYY/MM/DD 110	5 Proceeds of disposition 120	6 Adjusted cost base 130	7 Outlays and expenses from disposition 140	8 Gain (or loss) (line 120 minus lines 130 and 140) 150
1.							
2.							
3.							
4.							
5.							
Totals							

Total adjustment under subsection 112(3) of the Act to all losses identified in Part 1 **160** _____Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) **A****Part 2 – Real estate** (Do not include losses on depreciable property)

1 Municipal address of real estate 200	2 Date of acquisition YYYY/MM/DD 210	3 Proceeds of disposition 220	4 Adjusted cost base 230	5 Outlays and expenses from disposition 240	6 Gain (or loss) (line 220 minus lines 230 and 240) 250
1.					
2.					
3.					
4.					
5.					
Totals					

B

Part 3 – Bonds

	1 Face value of bonds 300	2 Maturity date YYYY MM DD 305	3 Name of bond issuer 307	4 Date of acquisition YYYY/MM/DD 310	5 Proceeds of disposition 320	6 Adjusted cost base 330	7 Outlays and expenses from disposition 340	8 Gain (or loss) (line 320 minus lines 330 and 340) 350
1.								
2.								
3.								
4.								
5.								
	Totals							

C

Part 4 – Other properties (Do not include losses on depreciable property)

	1 Description of property 400	2 Date of acquisition YYYY/MM/DD 410	3 Proceeds of disposition 420	4 Adjusted cost base 430	5 Outlays and expenses from disposition 440	6 Gain (or loss) (line 420 minus lines 430 and 440) 450
1.						
2.						
3.						
4.						
5.						
	Totals					

D

Note:

Other property includes capital debts established as bad debts, as well as amounts that arise from foreign currency transactions.

Part 5 – Personal-use property (Do not include listed personal property)

	1 Description of property 500	2 Date of acquisition YYYY/MM/DD 510	3 Proceeds of disposition 520	4 Adjusted cost base 530	5 Outlays and expenses from disposition 540	6 Gain only (line 520 minus lines 530 and 540; if negative, enter "0") 550
1.						
2.						
3.						
4.						
5.						
	Totals					

E

Note:

You cannot deduct losses on dispositions of personal-use property (other than listed personal property) from your income.

Part 6 – Listed personal property

	1 Description of property 600	2 Date of acquisition YYYY/MM/DD 610	3 Proceeds of disposition 620	4 Adjusted cost base 630	5 Outlays and expenses from disposition 640	6 Gain (or loss) (line 620 minus lines 630 and 640) 650
1.						
2.						
3.						
4.						
5.						
Totals						

Deduct: Unapplied listed personal property losses from other years **655** _____

Net gains (or losses) from the disposition of listed personal property **F**

Note:

Net listed personal property losses can only be applied against listed personal property gains.

The amount on line 655 is from line 530 in Part 5 of Schedule 4, *Corporation Loss Continuity and Application*.

Part 7 – Determining allowable business investment losses**Property qualifying for and resulting in an allowable business investment loss**

	1 Name of small business corporation 900	2 Shares, enter 1; debt, enter 2 905	3 Date of acquisition YYYY/MM/DD 910	4 Proceeds of disposition 920	5 Adjusted cost base 930	6 Outlays and expenses from disposition 940	7 Loss only (line 920 minus lines 930 and 940) 950
1.							
2.							
3.							
4.							
5.							
Totals							

ABILs Total of column 7 _____ × 1/2 = **G**
(enter amount G on line 406 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*)

Note:

Properties listed in Part 7 should not be included in any other parts of this schedule.

Part 8 – Determining capital gains or losses

Total of amounts A to F (do not amount F if it is a loss) **H**

Add:

Capital gains dividend received in the year **875** **I**

Capital gains reserve opening balance (from Schedule 13, *Continuity of Reserves*) **880** **J**

Subtotal (total of amounts H to J) **K**

Deduct:

Capital gains reserve closing balance (from Schedule 13) **885** **L**

Capital gains or losses, excluding ABILs (amount K **minus** amount L) **890** **M**

Part 9 – Determining taxable capital gains and total capital lossesCapital gains or losses, excluding ABILs (amount from line 890 in Part 8) N**Deduct** the following amounts included in amount N:Gain on the donation to a qualified donee of a share, debt obligation, or right listed on
a designated stock exchange and other securities under subparagraphs 38(a.1)(i)
and (iii) of the Act **895** aGain on the donation to a qualified donee of ecologically sensitive land under
paragraph 38(a.2) of the Act* **896** bSubtotal (amount a **plus** amount b) **▶** OSubtotal (amount N **minus** amount O) P**Add:**Deemed capital gain from the donation of property included in a flow-through share class
of property to a qualified donee under section 40(12) of the Act:Exemption threshold at the time of disposition **897** cThe total of all capital gains from the disposition of the actual property **898** d

Amount c or amount d, whichever is less Q

Total capital gains or losses (amount P **plus** amount Q) R**Note:**When a taxpayer is entitled to an advantage or benefit in respect of a donation, the zero inclusion rate is restricted to only part of
the taxpayer's capital gain on disposition of the property. See section 38.2 of the Act for more information.**Taxable capital gains or total capital losses:**

If amount R is a loss, enter it on line 210 of Schedule 4.

If amount R is a gain, **multiply** it by 1/2 S

Enter amount S on line 113 of Schedule 1.

* Do not include gains on donations of ecologically sensitive land to a private foundation.

Second and Final Circulation
September 3, 2013