

Complete this form if you reported capital gains from the disposition of qualified farm property or qualified small business corporation shares, you were a resident of Saskatchewan at the end of the year, and you had a taxable income of **more than \$45,677**.

If you are filing a paper return, attach this form to your return.

Step 1 – Taxable income excluding eligible taxable capital gains

Enter your **taxable income** from line 26000 of your return.

Enter the total of amounts from lines 10700, 11000, and 12400 of your federal Schedule 3. (1)

Enter the amount from line 12 of your Form T2017. (1)

Line 2 plus line 3

Applicable rate

Line 4 multiplied by the percentage from line 5

Enter the amount from line 12700 of your return.

Enter the net capital losses of other years from line 25300 of your return.

Line 7 minus line 8

Enter **whichever is less:**
amount from line 6 or line 9.

Enter your capital gains deduction from line 25400 of your return. (1)

Line 10 minus line 11

(If the result is "0" or negative, you are not entitled to this credit. Do **not** complete the rest of this form.)

Line 1 minus line 12
(if negative, enter "0")

**Eligible taxable
capital gains**

**Taxable income excluding eligible
taxable capital gains**

(1) Do not include any amounts related to the disposition of fishing property.

Step 2 – Adjusted Saskatchewan tax on taxable income

Use the amount from line 13 to complete the appropriate column below.

	Line 13 is \$45,677 or less	Line 13 is more than \$45,677 but not more than \$130,506	Line 13 is more than \$130,506	
Amount from line 13				14
	– 0 00	– 45,677 00	– 130,506 00	15
Line 14 minus line 15 (cannot be negative)	=	=	=	16
	× 10.50%	× 12.50%	× 14.50%	17
Line 16 multiplied by the percentage from line 17	=	=	=	18
Line 18 plus line 19	+ 0 00	+ 4,796 09	+ 15,399 71	19
Saskatchewan tax on taxable income excluding eligible taxable capital gains	=	=	=	20

Step 2 – Adjusted Saskatchewan tax on taxable income (continued)

Amount from line 20 of the previous page			21
Amount from line 12 of the previous page			22
Lowest tax rate	x	10.50%	23
Line 22 multiplied by the percentage from line 23	=		24
Line 21 plus line 24			25
Enter this amount on line 27.			26
Enter the amount from line 58 of Form SK428, Saskatchewan Tax and Credits, or line 9 of Form SK428MJ in Part 4 of Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.			27
Amount from line 25	-		28
Line 26 minus line 27	=		29

Enter the amount from line 28 on **line 61499** of your Form SK428 or Form SK428MJ in Part 4 of your Form T2203, whichever applies.

See the privacy notice on your return.