

Canada Revenue
AgencyAgence du revenu
du Canada

Protected B when completed

Income Tax Return for Electing under Section 216

T1 2021

If this return is for a deceased person, enter their information on this page.

11

Identification

First name

Last name

Mailing address

PO Box

RR

City

Province or territory

Postal code

Country

Email Address

By providing an email address, you are **registering** to receive email notifications from the Canada Revenue Agency (CRA) and **agree** to the **Terms of use** on page 5 of the Income Tax Guide for Electing under Section 216.

Your social insurance number (SIN),
temporary tax number (TTN) or
individual tax number (ITN)

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Date of birth
(Year Month Day)

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If this return is for
deceased person,
enter the date of death
(Year Month Day)

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Your language of correspondence: ☐ English
Votre langue de correspondance : ☐ Français

Do not use this area.

Income

Rental income and timber royalties

Gross 12599

Net 12600

Total income 15000

1

Deductions

RRSP deduction (attach receipts)

20800

2

Support payments made

Total

21999

Allowable deduction 22000 +

3

Other deductions (see line 23200 of the guide)

Specify:

23200 +

4

Add lines 2 to 4.

23300 =

5

Line 1 minus line 5 (if negative, enter "0")

Taxable income 26000 =

6

Federal tax on taxable income

Use the amount from line 26000 to complete the appropriate column below.

	Line 26000 is \$49,020 or less	Line 26000 is more than \$49,020 but not more than \$98,040	Line 26000 is more than \$98,040 but not more than \$151,978	Line 26000 is more than \$151,978 but not more than \$216,511	Line 26000 is more than \$216,511	
Amount from line 26000						7
Line 7 minus line 8 (cannot be negative)	0.00	49,020.00	98,040.00	151,978.00	216,511.00	8
						9
Line 9 multiplied by the percentage from line 10	15%	20.5%	26%	29%	33%	10
						11
Line 11 plus line 12	0.00	7,353.00	17,402.10	31,425.98	50,140.55	12
Federal tax on taxable income						13

Do not use
this area.

17100

17200

55240

Federal tax

Amount from line 13 of the previous page					14
Minimum tax carryover (see line 40427 of the guide)					15
Line 14 minus line 15					16
Surtax for non-residents of Canada:					
Amount from line 16	x	48%	=	+	17
Line 16 plus line 17					18

Refund or balance owing

Amount from line 18	Total payable	43500		• 19
Total non-resident tax withheld (attach your NR4 slips) (see line 43700 of the guide)	43700		• 20	
Total tax remitted for the recapture of capital cost allowance (CCA) (attach copy 2 of Form T2064 or Form T2068)	47600 +		• 21	
Line 20 plus line 21	48200 =		▶	22
Line 19 minus line 22				
If the amount is negative, enter it on line 48400 below.				
If the amount is positive, enter it on line 48500 below.				
	Refund or balance owing	=		23

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund	48400		
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For more information on how to enrol for direct deposit, go to **canada.ca/cra-direct-deposit**.

Balance owing	48500	•
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Do not use this area.	48600			•
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Your balance owing is due **no later than April 30, 2022**.
For more information on how to make your payment,
see line 48500 of the guide or go to **canada.ca/payments**.

I certify that the information given on this return and in any attached documents is correct and complete and fully discloses all my income from rent and timber royalties on which I am electing under section 216 of the Income Tax Act.

Sign here:

It is a serious offence to make a false return.

Telephone number:

Date:

If this return was completed by a tax professional, tick the applicable box and provide the following information:

Was a fee charged? ☐ 1 Yes ☒ 2 No

Name of tax professional:

Telephone number:

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Info Source at canada.ca/cra-info-source.