



## STATEMENT OF FARMING ACTIVITIES

For information on how to complete this form, see Guide T4003, *Farming Income*.

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Identification									
Your name					Your Social Insurance Number				
Farm name					Account Number (15 characters)				
Farm address					City, province, or territory			Postal code	
Fiscal period from:	Year	Month	Day	to:	Year	Month	Day	Was 2010 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Main product or service					Industry code (see Chapter 2 of Guide T4003, <i>Farming Income</i> )				
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual					Partnership Business Number (9 digits)			Your percentage of the partnership %	
Name and address of person or firm preparing this form									

Income	
Wheat .....	9371
Oats .....	9372
Barley .....	9373
Mixed grains .....	9374
Corn .....	9375
Canola .....	9376
Flaxseed .....	9377
Soybeans .....	9378
Other grains and oilseeds .....	9370
Fruit .....	9421
Potatoes .....	9422
Vegetables (not including potatoes) .....	9423
Tobacco .....	9424
Other crops .....	9420
Greenhouse and nursery products .....	9425
Forage crops or seeds .....	9426
Livestock sold	
Cattle .....	9471
Swine .....	9472
Poultry .....	9473
Sheep and lambs .....	9474
Other animal specialties .....	9470
Milk and cream (not including dairy subsidies) .....	9476
Eggs .....	9477
Other commodities .....	9520
Program payments	
Dairy subsidies .....	9541
Crop insurance .....	9542
Other payments .....	9540
Rebates .....	9570
Custom or contract work, and machine rentals .....	9601
Insurance proceeds .....	9604
Patronage dividends .....	9605
Other income (specify) .....	
.....	9600
.....	9659
<b>Gross income</b> – Total of above lines (Enter this amount on line 168 of your income tax and benefit return) .....	

**Gross income** (from line 9659 on page 1) ..... a

**Expenses (enter business part only)**

Containers and twine .....	9661		
Fertilizers and lime .....	9662		
Pesticides (herbicides, insecticides, fungicides) .....	9663		
Seeds and plants .....	9664		
Feed, supplements, straw, and bedding .....	9711		
Livestock bought .....	9712		
Veterinary fees, medicine, and breeding fees .....	9713		
<b>Machinery expenses</b>			
Repairs, licences, and insurance .....	9760		
Gasoline, diesel fuel, and oil .....	9764		
Building and fence repairs .....	9795		
Clearing, levelling, and draining land .....	9796		
Crop insurance .....	9797		
Custom or contract work, and machinery rental .....	9798		
Electricity .....	9799		
Heating fuel .....	9802		
Insurance program overpayment recapture .....	9803		
Other insurance .....	9804		
Interest .....	9805		
Office expenses .....	9808		
Legal and accounting fees .....	9809		
Property taxes .....	9810		
Rent (land, buildings, and pasture) .....	9811		
Salaries, wages, and benefits (including employer's contributions) .....	9814		
Motor vehicle expenses (not including CCA) .....	9819		
Small tools .....	9820		
Mandatory inventory adjustment included in 2009 .....	9937		
Optional inventory adjustment included in 2009 .....	9938		
Other expenses .....			
<b>Total other expenses</b> ..... 9790			
<b>Subtotal</b>			
Allowance on eligible capital property .....	9935		
Capital cost allowance (from Area E on page 3) .....	9936		
<b>Total farm expenses</b> (total of the above three lines) .....	9898		
<b>Net income (loss) before adjustments</b> (line a minus line b) .....	9899		
Optional inventory adjustment included in 2010 .....	9941		
Mandatory inventory adjustment included in 2010 .....	9942		
<b>Total of the above three lines</b>			c
Your share of the amount on line c .....			d
<b>Plus:</b> GST/HST rebate for partners, if applicable, received in the year .....	9974		
<b>Total</b> (line d plus line 9974) .....			e
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (from the chart on page 4) .....	9943		f
<b>Net income (loss) after adjustments</b> (line e minus line f) .....			g
<b>Minus:</b> Business-use-of-home expenses (from the chart on page 4) .....	9945		
<b>Your net income (loss)</b> (line g minus line 9945). Enter this amount on line 141 of your income tax and benefit return. ....	9946		

**Area A – Details of equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment additions in the year</b>				9925

**Area B – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

**Area C – Details of equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area D – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area E – Calculating capital cost allowance (CCA)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)*	6 Adjustment for current-year additions (1/2 × (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 × col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA on Part XI properties.** Enter this amount, minus any CCA for business-use-of-home expenses, on line 9936 on page 2 of this form.\*\*

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\*If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003, *Farming Income*.

\*\*For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4003, *Farming Income*.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines i and ii on line 9936 on page 2.

**Total CCA on Part XVII properties**

ii

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year .....	<b>9923</b>	
Total proceeds from all land dispositions in the year .....	<b>9924</b>	

**Note:** You cannot claim capital cost allowance on land.

**Area G – Details of quota additions and dispositions in the year**

Total cost of all quota additions in the year .....	<b>9929</b>	
Total proceeds from all quota dispositions in the year .....	<b>9930</b>	

**Note:** All quotas are eligible capital property. See chapter 4 of Guide T4003, *Farming Income*, for more information.

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

<b>Total</b> (enter this amount on line f on page 2)		

**Calculating business-use-of-home expenses**

Heat .....		
Electricity .....		
Insurance .....		
Maintenance .....		
Mortgage interest .....		
Property taxes .....		
Other expenses .....		
<b>Subtotal</b>		
<b>Minus:</b> Personal-use part .....		
<b>Subtotal</b>		
<b>Plus:</b> Capital cost allowance (business part only) .....		
Amount carried forward from previous year .....		
<b>Subtotal</b>		<b>1</b>
<b>Minus:</b> Net income (loss) after adjustments (from line g on page 2) – If negative, enter "0". .....		<b>2</b>
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – If negative, enter "0". .....		
<b>Allowable claim</b> (the lesser of amounts 1 and 2 above) – Enter this amount on line 9945 on page 2. ....		

**Details of equity**

Total business liabilities .....	<b>9931</b>	
Drawings in 2010 .....	<b>9932</b>	
Capital contributions in 2010 .....	<b>9933</b>	

**Details of other partners**

Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		

### Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn farming income .....	_____	1
Enter the total kilometres you drove in the tax year .....	_____	2
Fuel and oil .....	_____	3
Interest (see Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (see Chart C below) .....	_____	8
Other expenses (specify) .....	_____	9
_____	_____	10
<b>Total motor vehicle expenses:</b> Add lines 3 to 10	_____	11
Business use part: $\left( \begin{array}{l} \text{line 1:} \\ \text{line 2:} \end{array} \right) \times \text{line 11:}$ .....	_____	12
Business parking fees .....	_____	13
Supplementary business insurance .....	_____	14
<b>Allowable motor vehicle expenses:</b> Add lines 12 to 14. Enter the amount from line 15 on line 9819 on page 2 .....	_____	15

**Note:** You can claim CCA on motor vehicles in Area E on page 3.

### Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	A
$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)}$ .....	_____	B
<b>Available interest expense:</b> Amount A or B, whichever is less. Enter this amount on line 4 of Chart A above .....	_____	

\* For passenger vehicles bought after 2000.

### Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2010 fiscal period for the vehicle .....	_____	A
Total lease payments deducted before your 2010 fiscal period for the vehicle .....	_____	B
Total number of days the vehicle was leased in your 2010 fiscal period and previous fiscal periods .....	_____	C
Manufacturer's list price .....	_____	D
The amount on line D or (\$35,294 + GST and PST, or \$35,294 + HST), whichever is more	_____ $\times 85\%$ .....	E
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{line C}]}{30}$ – line B: .....	_____	F
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line A}]}{\text{line E}}$ .....	_____	G
<b>Eligible leasing cost:</b> Line F or G, whichever is less. Enter this amount on line 8 of Chart A above .....	_____	