

# Newfoundland and Labrador Resort Property Investment Tax Credit (Individuals)

Complete this form to calculate your Newfoundland and Labrador resort property investment tax credit. This credit can be used to reduce your Newfoundland and Labrador tax payable.

You can claim this credit for eligible investments made by you, as a qualifying investor, in 2010. You can carry unused credits forward for seven years or back three years. The maximum credit you can claim is \$50,000 per tax year including any unused amounts from other years.

If you are filing a paper return, **attach a copy** of your NL RPITC receipt(s) to this form and include it with your return. If you are filing electronically, keep a copy of the documents for your records in case we ask to see them at a later date.

Tax year ► 2010

## Part 1 – Newfoundland and Labrador resort property investment tax credit claim for 2010

Credit amount from your NL RPITC receipt(s)	6174		1
Unused Newfoundland and Labrador resort property investment tax credit from your 2009 notice of assessment or notice of reassessment		+	2
Add lines 1 and 2.	<b>Total credit available</b>	=	3
Enter the amount from line 3, if it is more than \$50,000, enter \$50,000.	<b>Maximum allowable for 2010</b>		4
Enter the amount from line 58 of Form NL428, <i>Newfoundland and Labrador Tax and Credits</i> , or, if you have to pay tax to more than one jurisdiction, from line 38 in Part 4, Section NL428MJ, of Form T2203, <i>Provincial and Territorial Taxes for 2010 – Multiple Jurisdictions</i>			5
Enter the amount from line 4 or line 5, whichever is <b>less</b> . Enter this amount on line 59 of Form NL428 or on line 39 in Part 4, Section NL428MJ, of Form T2203, whichever applies.	<b>Current-year claim</b>		6

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credit or calculate the amounts available to carry forward to future years.

The carry-back provisions allow you to apply unused credits against your Newfoundland and Labrador tax for the three previous tax years. The credit you apply cannot be more than your Newfoundland and Labrador tax for that year. The **total** of the credit you carry back to a previous year, plus any credit you have already claimed in that year, **cannot be more than \$50,000**.

## Part 2 – Carryback and amount available to carry forward to future years

Enter the amount from line 3.			7
Enter the amount from line 6.		-	8
Line 7 minus line 8	<b>Total unused credit available</b>	=	9
Enter the amount you want to carry back to 2009.	6183	•	10
Enter the amount you want to carry back to 2008.	6184	+	11
Enter the amount you want to carry back to 2007.	6185	+	12
Add lines 10, 11, and 12.	<b>Total unused credit applied to previous years</b>	=	13
Line 9 minus line 13	<b>Unused Newfoundland and Labrador resort property investment tax credit available to carry forward to a future year</b>	=	14

## Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

Year	Month	Day